**NSL: Annual General Mandate 2020**

On 29 Jun 2020, Son La Water Supply Joint Stock Company announced the annual General Mandate 2020 as follows:

Article 1: The annual General Meeting of Shareholders of Son La Water Supply Joint Stock Company approved the following contents:

1. Report of the Board of Directors on performance of tasks in 2019 and operation orientation for 2020

2. Report of the Supervisor Board on performance of tasks in 2019 and work direction for 2020

3. Report of the Management Board on the results of production and business activities in 2019 and the plan on production and business in the year of 2020 of the Company. The main targets are as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No | Indicator | Unit | Realization 2019 | Plan 2020 |
| 1 | Commercial water output | M3 | 10,622,457 | 10,714,000 |
| 2 | Total revenue | VND | 128,483,806,045 | 125,025,000,000 |
| 3 | Total payroll | VND | 28,122,097,100 | 30,540,000,000 |
| 4 | Profit after tax | VND | 15,875,060,972 | 17,391,000,000 |
| 5 | Dividend/charter capital | % | 12.5 | Minimum 10 |

4. Approve the plan on 2019 profit distribution and funds

5. Approve total remuneration of members of the Board of Directors and the Supervisory Board in 2019 and the plan for total remuneration in 2020

6. Approve selecting an auditing unit for the fiscal year 2020

Article 2: This Resolution takes effect on June 29, 2020

The Board of Directors is responsible for announcing the General Mandate 2020 and posting on the Website of Son La Water Supply Joint Stock Company (capnuocsonla.vn) in accordance with the law on information disclosure

Article 3: The Board of Directors, the Supervisor Board and all shareholders of Son La Water Supply Joint Stock Company are responsible for implementing this General Mandate